Top Cashflow Tips for SME(S) During the Holiday Season

de Jonge Read
Specialist business consultants

1 Review Cashflow and Forecast Now

Plan ahead for increased sales, added expenses, and potential payment delays as customers go on holiday. Factor in BAS lodgements and tax obligations due in February 2025 to understand your cash position.

2 Set Aside Funds (for tax payments)

Higher sales during Christmas season translates into higher GST bill. This can pose a cashflow problem when payment of tax and GST are due. Setting aside funds provides peace of mind and helps your business weather any unforeseen challenges.

3 Communicate with your Customers Early

Stay on top of your invoicing during the busy lead-up to Christmas to get paid before customers go on holidays. Consider incentives for early payment to boost cashflow.

4 Explore Debtor Finance Options

Need access to capital for Christmas? Debtor finance allows a business to convert unpaid invoices into cash, acting as a line of credit against receivables. This can help support your holiday operations.

Take action today - let us support your clients in establishing a strong plan for the New Year